

U.S. Retirement – Public & Private Environment

Summary of Discussion

This session is being provided as part of the Board Member Education Program.

Ann Huff Stevens, Professor of Economics, Interim Dean, UC Davis Graduate School of Management will present on U.S. Retirement – Public and Private Environment.

Ann Huff Stevens will present a picture of the overall retirement landscape, weaving in relevant statistics, projections, and theories. She will review the three sources of retirement income: Social Security, Employer Provided Plans, and Private Savings. The dramatic shift from defined benefit to defined contribution plans in the private sector will be discussed. Ann will touch on Public Sector Pensions, Social Security, and the reform of both. She will share the varying perspectives regarding the possibility of a retirement crisis and related public perceptions and attitudes.

The materials for this session include:

- External Presenter Biography
- PowerPoint Presentation

This session will be followed by two short segments: an overview from the CalPERS federal representative on retirement related activity in Washington DC; and an update from the State Treasurer's Office on the California Secure Choice Program.
