



# Performance, Compensation & Talent Management Committee

California Public Employees' Retirement System

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June 16, 2015  
1:00 p.m.

or Upon Adjournment or Recess of the  
Pension & Health Benefits Committee, Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## COMMITTEE MEMBERS

Michael Bilbrey, Chair  
Priya Mathur, Vice Chair  
John Chiang  
Richard Costigan

Richard Gillihan  
Ron Lind  
Theresa Taylor

## MEETING AGENDA

**OPEN SESSION**  
1:00 p.m.

Or Upon Adjournment or Recess of the Pension & Health  
Benefits Committee, Whichever is Later

Doug Hoffner

1. Call to Order and Roll Call

Doug Hoffner

2. Executive Report

3. Consent Items

***Action Consent Items:***

a. Approval of the March 17, 2015, Performance,  
Compensation & Talent Management Committee  
Meeting Minutes

Doug Hoffner

4. Consent Items

***Information Consent Items:***

- a. Annual Agenda Item Calendar Review – 2015
- b. Annual Agenda Item Calendar Review – 2016
- c. Draft Agenda for August 18, 2015, Performance,  
Compensation & Talent Management Committee  
Meeting

### **Action Agenda Items**

Laurie Menchaca                      5. 2015-2016 Performance Plans of the Chief Executive Officer and Chief Investment Officer

Georg Krammer,  
Koff & Associates                      6. Biennial Salary Survey Approach and Methodology

### **Information Agenda Items**

Doug Hoffner  
Cheryl Eason                              7. Total Fund Investment Performance Restatement

Doug Hoffner                              8. Organizational Health Index (OHI) Survey Update on Follow-Up Initiatives

9. Public Comment

### **Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.