

# Investment Committee Annual Agenda Item Calendar 2015

<p><b><u>January (Offsite)</u></b></p> <ol style="list-style-type: none"> <li>1. Board &amp; Executive Offsite</li> </ol>	<p><b><u>February (2/17)</u></b></p> <ol style="list-style-type: none"> <li>1. Election of Chair and Vice-Chair</li> <li>2. CalPERS Trust Level Review and Consultant Report</li> <li>3. Annual Report to California Legislature – Holocaust Era and Northern Ireland</li> <li>4. Global Governance Program Update</li> <li>5. Proposed Revision of Total Fund Policy – Initial Review</li> <li>6. Proposed Establishment of Global Governance Policy and Integration of Existing Policies– Initial Review</li> <li>7. Investment Legislative and Policy Engagement Guidelines</li> </ol>	<p><b><u>March (3/16)</u></b></p> <ol style="list-style-type: none"> <li>1. Review of Investment Committee Delegation</li> <li>2. Revision of Total Fund Policy and Repeal of Legacy Policies</li> <li>3. Adoption of Global Governance Policy and Repeal of Legacy Policies</li> <li>4. Revision of Responsible Contractor Program Policy and Integration of the Legacy Policy</li> <li>5. Legislative and Policy Engagement Guidelines for Investments</li> </ol>	<p><b><u>April (4/13)</u></b></p> <ol style="list-style-type: none"> <li>1. Investment Office Cost Effectiveness</li> <li>2. Strategic Asset Allocation Interim Targets Review</li> <li>3. Establish As Hoc Global Governance Subcommittee</li> <li>4. Federal Representative Update</li> <li>5. Senate Bill 185 (de Léon) – Public Divestiture of Thermal Coal Companies Act</li> </ol>
<p><b><u>May (5/18)</u></b></p> <ol style="list-style-type: none"> <li>1. Global Governance Program Update</li> <li>2. Investment Beliefs Implementation Review</li> <li>3. Investment Office Roadmap Update</li> <li>4. Long-Term Care Fund Asset Allocation Review and Proposed Policy Revisions</li> <li>5. Proposed Revision to Liquidity Asset Class Target, Range and Benchmark</li> </ol>	<p><b><u>June (6/15)</u></b></p> <ol style="list-style-type: none"> <li>1. Targeted Investment Programs and Manager Restructure Update</li> <li>2. CalPERS for California Report 2014</li> <li>3. Investment Compliance Program Review</li> <li>4. Revision of Total Fund Policy Regarding the Liquidity Asset Class</li> <li>5. Long-Term Care Fund Asset Allocation Review and Proposed Policy Revisions</li> </ol>	<p><b><u>July (Offsite)</u></b></p> <ol style="list-style-type: none"> <li>1. Board &amp; Executive Offsite</li> </ol>	<p><b><u>August (8/17)</u></b></p> <ol style="list-style-type: none"> <li>1. CalPERS Trust Level Review and Consultant Report</li> <li>2. Global Governance Program Update</li> <li>3. Health Care Fund Asset Allocation Review and Proposed Policy Revision</li> <li>4. Proposed Revisions to Delegation of Investment Authority</li> <li>5. Consultant Review of CalPERS Divestments</li> </ol>
<p><b><u>September (9/15)</u></b></p> <ol style="list-style-type: none"> <li>1. Annual Program Review for the Global Equity Program</li> <li>2. CalPERS Consultant Public Fund Universe Comparison Report</li> <li>3. Revisions to Delegation of Investment Authority</li> <li>4. Contracts Administration: Real Estate Board Investment Consultant RFP Initiation</li> </ol>	<p><b><u>October (10/19)</u></b></p> <ol style="list-style-type: none"> <li>1. Annual Program Review for the Global Fixed Income Programs</li> <li>2. Investment Office Roadmap Update</li> <li>3. Extension of Existing Investment Manager Agreements</li> </ol>	<p><b><u>November (11/16)</u></b></p> <ol style="list-style-type: none"> <li>1. Real Assets Annual Program Review</li> <li>2. Global Governance Program Update</li> <li>3. California Public Divest from Iran Act</li> </ol>	<p><b><u>December (12/14)</u></b></p> <ol style="list-style-type: none"> <li>1. Private Equity Annual Program Review</li> <li>2. Report to the Legislature – Iran and Sudan Divestment</li> <li>3. Targeted Investment Programs Update</li> <li>4. Responsible Contractor Policy Annual Report</li> <li>5. Report to California Legislature – CalPERS Emerging Manager Five-Year Plan</li> </ol>