



Meeting Summary

June 17, 2015

The Performance, Compensation and Talent Management Committee met on June 16, 2015.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5 – 2015-2016 Performance Plans of the Chief Executive Officer and Chief Investment Officer

Approve the 2015-16 Performance Plan for the Chief Executive Officer as amended in Attachment A, and approve the 2015-16 Performance Plan for the Chief Investment Officer.

The Committee received reports on the following informational items:

- Total Fund Investment Performance Restatement; and
- Organizational Health Index Survey Update on Follow-Up Initiatives.

At this time I would like to share a preview of what to expect at the August Performance, Compensation and Talent Management Committee meeting:

- Staff will present an item on the Biennial Salary Survey for Executive and Investment Management Positions; and a draft scope of work and proposed selection process for retaining an executive compensation consultant.

The next meeting of the Performance, Compensation and Talent Management Committee is scheduled for August 18, 2015, in Sacramento, California.