



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

June 17, 2015

The Pension & Health Benefits Committee met on June 16, 2015.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation on:

- AGENDA ITEM 5a
Adopt a **Support, if Amended** position on Senate Bill (SB) 546.
- AGENDA ITEM 5b
Adopt a **Support** position on SB 275.
- AGENDA ITEM 6
Approve the proposed 2016 Health Maintenance Organization risk adjusted premium rates for Anthem Blue Cross, Blue Shield of California, Health Net, Kaiser Permanente, Sharp, and UnitedHealthcare, inclusive of UnitedHealthcare as the single Medicare carrier as reflected in Attachment 1 and with the addition of an optional dental and vision rider available to contracting agency Medicare Retirees. The rider is a retiree direct pay option and has a cost of 26.32 per member per month.
- AGENDA ITEM 7
Approve the proposed 2016 Preferred Provider Organization rates for Anthem Exclusive Provider Organization, PERS Select, PERSCare, and PERS Choice as shown in Attachment 2.
- AGENDA ITEM 8
Approve the proposed 2016 rates for the California Association of Highway Patrolmen Health Benefits Trust, the California Correctional Peace Officers Association Benefit Trust Fund, and the Peace Officers Research Association of California Insurance and Benefits Trust, as shown in Attachment 3.

The Committee received reports on the following topics:

- The Committee received the State Annuitant Contribution amounts as shown in Attachment 4.

At this time I would like to share some highlights of what to expect at the August Pension & Health Benefits Committee meeting:

- The Committee will review legislation and Parent-Child Relationship regulations.
- The Committee will receive information on numerous topics including: Customer Service and Support performance; the Affordable Care Act Excise Tax; wellness strategy; Pharmacy Benefit Manager procurement; Pension and Health Benefits Risk Report; and, recent retirement research.

The next meeting of the Pension & Health Benefits Committee is scheduled for August 18, 2015, in Sacramento, California.

Attachments