



Board of Administration

California Public Employees' Retirement System

June 17, 2015
8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

**CLOSED
SESSION**
8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues
(Government Code sections 11126 (a)(1), (e), and (g)(1))

OPEN SESSION
9:00 a.m.

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
 5. Consent Items
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos
- Rob Feckner

Action Consent Items:

- a. Approval of May 20, 2015, Board of Administration Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for August 19, 2015, Board of Administration Meeting
- c. General Counsel's Report
- d. External Affairs Report

7. Committee Reports and Actions

Henry Jones

- a. Investment Committee (Oral)

Priya Mathur

- b. Pension & Health Benefits Committee (Oral)

Richard Costigan

- c. Finance & Administration Committee (Oral)

Michael Bilbrey

- d. Performance, Compensation & Talent Management Committee (Oral)

Ron Lind

- e. Risk & Audit Committee (Oral)

Bill Slaton

- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges

- a. Harvey Casillas
- b. Bonnie L. Jourdan
- c. Gloria Lopez
- d. Ernest Albertson
- e. Jo Tenner
- f. Julie Stothers Horner
- g. Teresa Jacobo
- h. Robert Mahon
- i. Elias Mendez
- j. Robert Toering
- k. Steve Rubalcava
- l. Dennis Leone
- m. Michael J. Shirey
- n. Reza Zamanian
- o. Jeffrey Olguin

Wesley Kennedy

9. Designation of Precedential Decision – Randy Adams

Information Agenda Items

- Danny Brown 10. State Legislation Update
Brad Pacheco 11. CalPERS Website Demonstration
Cheryl Eason 12. Funding Risk Mitigation Update
13. Public Comment

CLOSED SESSION Upon Adjournment or Recess of Open Session
(Government Code section 11126(e))

14. Litigation Matters
Matthew Jacobs a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
b. Potential Litigation Regarding Insurance Policies
c. Potential Litigation – Contract Dispute

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.