


CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

**BOARD OF ADMINISTRATION
PENSION & HEALTH BENEFITS COMMITTEE
MEETING MINUTES**

April 14, 2015



The Pension & Health Benefits Committee met in Open Session on Tuesday, April 14, 2015, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:31 a.m. with the following members present:

Priya Mathur, Chair
Michael Bilbrey, Vice Chair
Grant Boyken for John Chiang
Rob Feckner
Richard Gillihan
JJ Jelincic
Henry Jones
Theresa Taylor
Betty Yee

Other Board Members Present:

Richard Costigan
Dana Hollinger
Ron Lind
Bill Slaton

AGENDA ITEM 2 – EXECUTIVE REPORT(S)

Donna Lum, Deputy Executive Officer, Customer Services and Support, announced the appointment of two Division Chiefs within CSS; Renee Ostrander and Carene Carolan. Ms. Lum also provided an update on the California Public Employees' Retirement System (CalPERS) Benefits Education Event that was recently held in Squaw Creek.

Ann Boynton, Deputy Executive Officer, Benefit Programs Policy and Planning, highlighted the discussions planned for the Pension & Health Benefits Committee meeting and provided an update on the Long-Term Care Program rate increase notification letters.

AGENDA ITEM 3 – CONSENT ITEMS

The Committee accepted the following Action Consent Item:

3a. Approval of the March 17, 2015, Pension & Health Benefits Committee Meeting Minutes

AGENDA ITEM 4 – CONSENT ITEMS

The Committee accepted the following Information Consent Items:

4a. Annual Calendar Review

4b. Draft Agenda for May 19, 2015, Pension & Health Benefits Committee Meeting

AGENDA ITEM 5 – 2015-16 FEDERAL HEALTH CARE POLICY AGENDA

Danny Brown, Chief, Legislative Affairs Division, with Yvette Fontenot and Chris Jennings, presented the proposed CalPERS 2015-16 Federal Health Care Policy Priorities. The recommended priorities for 2015-16 are: Prescription Drug Management & Cost Containment; Delivery System Reform; Tax Policy (Excise Tax); and, Transparency.

Grant Boyken moved staff's recommendation to approve the CalPERS 2015-16 Federal Health Care Policy Priorities. The motion was seconded and carried.

AGENDA ITEM 6 – 2015-16 FEDERAL RETIREMENT POLICY AGENDA

Danny Brown, Chief, Legislative Affairs Division, with Tom Lussier and Anthony Roda, presented the proposed CalPERS 2015-16 Federal Retirement Policy Priorities. The recommended priorities for 2015-16 are: Protecting Public Employee Defined Benefit Plans; Advancing Retirement Savings and Retirement Security; and, Defining Governmental Plans.

Henry Jones moved staff's recommendation to approve the CalPERS 2015-16 Federal Retirement Policy Priorities. The motion was seconded and carried.

AGENDA ITEM 7 – SUPPLEMENTAL INCOME PLANS PROGRAM UPDATE

As an information item, Doug McKeever, Chief, Health Policy Research Division, presented the healthcare cost trend report for fiscal year 2013/14 that provides cost utilization information to inform Committee members where changes in premiums, benefits, plan and provider contracting, or other areas may be required in the future.

AGENDA ITEM 8 – 2016 MEDICARE ADVANTAGE PLAN PROCESS UPDATE

As an information item, Doug McKeever, Chief, Health Policy Research Division, provided an update on assessment of potential Medicare plan options for the 2016 plan year.

AGENDA ITEM 9 – PUBLIC COMMENT

There was no public comment.

The meeting was adjourned at 12:15 p.m.

The next meeting of the Pension & Health Benefits Committee is scheduled for May 19, 2015, in Sacramento, California.

ANN BOYNTON
Deputy Executive Officer
Benefit Programs Policy and Planning