



## **Meeting Summary**

May 20, 2015

The Finance & Administration Committee met on May 19, 2015.

### **The Committee received reports on several topics including:**

- Update on Governmental Accounting Standards Board (GASB) Statement No. 68,
- Annual Actuarial Valuation for the Terminated Agency Pool, and
- Amortization Policy – Rate Restructuring.

### **The Committee heard public comment from:**

- The Committee received public comment from Alicia Lewis, League of Cities.

### **At this time I would like to share some highlights of what to expect at the August Committee meeting:**

- Proposed Interest Regulation – Public Hearing,
- General Actuarial Policies and Policies Related to Plan Termination, and
- Finance and Administration Risk Report.

The next meeting of the Finance & Administration Committee is scheduled for August 18, 2015, in Sacramento, California.