



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

May 20, 2015

The Pension & Health Benefits Committee met on May 19, 2015.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation on:

- AGENDA ITEM 5a
Adopt a **Support** position for House Resolution 711.
- AGENDA ITEM 5b
Adopt a **Support** position on Assembly Bill 533.
- AGENDA ITEM 5c
Adopt an **Oppose Unless Amended** position on Senate Bill 671. The bill should be amended to eliminate the notification requirement.

The Committee received reports on the following topics:

- The Committee heard information on the following: performance in Customer Services and Support; CalPERS Strategic Measures; the 2016 Medicare Advantage plan approach; preliminary 2016 rates for the CalPERS health benefit plans; and, procurement for the CalPERS Pharmacy Benefit Manager.

At this time I would like to share some highlights of what to expect at the June Pension & Health Benefits Committee meeting:

- The Committee will adopt the 2016 CalPERS Health Benefit Plans benefits and rates.
- The Committee will review legislation and will also receive the 2016 State Annuitant Contribution Formula.

The next meeting of the Pension & Health Benefits Committee is scheduled for June 16, 2015, in Sacramento, California.