

NEW CASE REPORT

Name of Case (full name):	Thomas L. Mick v. CitiMortgage, Inc.; California Public Employees' Retirement System; Clear Recon Corp. and DOES I through 20, inclusive
Date Received By Legal Office:	4/29/15
Attorney Contact(s):	Kyle Snow
Program Contact:	INVO
Plaintiff(s):	Thomas L. Mick
Defendant(s):	California Public Employees' Retirement System; CitiMortgage, Inc., Clear Recon Corp.
Other Parties:	
Issues/Status:	Plaintiff alleges he was not notified of a change in his mortgage servicer from Altura Credit Union to CitiMortgage and that despite his payment of back principal and interest amounts, CitiMortgage is continuing to try to collect late fees and interest on his mortgage and has furthermore recorded a notice of default and election to sell his property. The complaint alleges violations of various civil codes, breach of contract, unfair business practices, and seeks injunctive relief. Plaintiff's loan is part of the CalPERS member home loan program and is serviced by CitiMortgage.
Potential Monetary Impact:	Unknown at this time.

NEW CASE REPORT

Name of Case (full name):	Banco Espirito Santo S.A. and others
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Date Received By Legal Office:	The first notification of a possible action was September 2014.
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Attorney Contact(s):	<p>Partner in charge: Joaquim Sherman de Macedo, Partner CMS Rui Pena & Arnaut Rua Sousa Martins, 10 1020-218 Lisbon, Portugal T: +351 210 958 100 F: +351 210 958 155</p> <p>Attorneys were hired by Deminor Recovery Services (DRS) on behalf of CalPERS and others.</p> <p>Contact DRS: Charles.demoulin@deminor.com and cecilia.faget@deminor.com</p>
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Program Contact:	LEGO; Marte Castaños
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Plaintiff(s):	Public pension funds (including CalPERS) and other investment funds (including various asset managers).
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Defendant(s):	<p>Banco Espirito Santo S.A.</p> <p>All members (25) of the board of directors (including executive members, members of the audit committee and independent directors)</p> <p>KPMG (as auditor of the company) + Official representative of KPMG</p> <p>Banco Espirito Santo de Investimento S.A. (as investment bank in charge of the public offering).</p>
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Other Parties:	
Issues/Status:	Alleged “material irregularities” in various financial statements resulting in stock and bond losses. The claim for damages was filed on January 9, 2015 in Lisbon, Portugal.
Potential Monetary Impact:	Unknown at this time. The amount in principal of the claim (as claimed in the complaint) is €2.908.234,47.