



# Board of Administration

California Public Employees' Retirement System

June 17, 2015  
8:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger

JJ Jelincic  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

### CLOSED SESSION

8:00 a.m.

### OPEN SESSION

9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1) and (g)(1)**)

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
  - Anne Stausboll a. Chief Executive Officer's Report (Oral)
  - Ted Eliopoulos b. Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items
  - Action Consent Items:**
    - a. Approval of May 20, 2015 Board of Administration Meeting Minutes
    - b. Board Travel Approvals
6. Consent Items

**Information Consent Items:**

- a. Board Meeting Calendar
  - b. Draft Agenda for Aug 19, 2015 Board of Administration Meeting
  - c. General Counsel's Report
  - d. External Affairs Report
  - 7. Committee Reports and Actions
    - a. Investment Committee (Oral)
    - b. Pension and Health Benefits Committee (Oral)
    - c. Finance and Administration Committee (Oral)
    - d. Performance, Compensation & Talent Management Committee (Oral)
    - e. Risk and Audit Committee (Oral)
    - f. Board Governance Committee (Oral)
    - g. Global Governance Policy Ad Hoc Committee (Oral)
- Henry Jones  
Priya Mathur  
Richard Costigan  
Michael Bilbrey  
Ron Lind  
Bill Slaton

**Action Agenda Items**

- 8. Proposed Decisions of Administrative Law Judges
  - 9. Petitions for Reconsideration
- Rob Feckner  
Rob Feckner

**Information Agenda Items**

- 10. State Legislation Update
  - 11. CalPERS Website Demonstration
  - 12. Public Comment
- Danny Brown  
Robert Glazier

**CLOSED SESSION**

Upon Adjournment or Recess of Open Session  
**(Government Code section 11126(e))**

- 13. Litigation Matters
    - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
    - b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC502628)
    - c. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC517444)
    - d. Centinela Capital Partners, LLC v. CalPERS, et al. (California Second District Court of Appeal No. B255256); Baez v. CalPERS et al. (California Second District Court of Appeal No. B252772); Centinela Capital Partners, LLC, et al. v. Credit Suisse, et al. (Los Angeles County Superior Court, No. BC532166)
- Matthew Jacobs

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT