



## Agenda Item 8a

April 13, 2015

**ITEM NAME:** Federal Representative Update

**PROGRAM:** Total Fund

**ITEM TYPE:** Legislative – Information

### **EXECUTIVE SUMMARY**

K&L Gates, CalPERS' Investments Policy Federal Representative, will provide a federal legislative update covering recent developments on issues of interest to CalPERS and related activities.

### **STRATEGIC PLAN**

This agenda item supports Goal C of the 2012-17 Strategic Plan, because the Investments Representative is a key component in CalPERS' ability to engage in national policy development to enhance the long-term sustainability and effectiveness of our programs.

### **BACKGROUND**

K&L Gates officially became CalPERS' Investments Policy Federal Representative in mid-February following selection by the Board in December. K&L Gates' primary responsibility is to provide consultation and representation to CalPERS on any federal proposal potentially impacting CalPERS' investments and corporate governance programs. This includes assisting in the development and implementation of strategies to accomplish CalPERS' priorities. This oral report will cover the latest developments in Washington, D.C. on those issues of interest to CalPERS and related activities.

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