



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

April 15, 2015

The Pension & Health Benefits Committee met on April 14, 2015.

The Committee is recommending the following action items to the Board today.

I move the Board approve the Committee's recommendation on:

- **AGENDA ITEM 5**
Approve staff's recommendation to approve the California Public Employees' Retirement System (CalPERS) proposed 2015-16 Federal Health Care Policy Priorities.
- **AGENDA ITEM 6**
Approve staff's recommendation to approve the CalPERS proposed 2015-16 Federal Retirement Policy Priorities.

The Committee received reports on the following topics:

- The Committee received information on the CalPERS health care cost trends for fiscal year 2013/14; and, an update on assessment of potential Medicare plan options for the 2016 plan year.

At this time I would like to share some highlights of what to expect at the May Pension & Health Benefits Committee meeting:

- The Committee will hear information on the Customers Services and Support performance, as well as, review preliminary 2016 rates for the CalPERS health plans.

The next meeting of the Pension & Health Benefits Committee is scheduled for May 19, 2015, in Sacramento, California.