



Board of Administration

California Public Employees' Retirement System

May 20, 2015

8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

CLOSED SESSION

8:00 a.m.

OPEN SESSION

9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1) and (g)(1)**)

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
Rob Feckner
4. Executive Reports
Anne Stausboll a. Chief Executive Officer's Report (Oral)
Ted Eliopoulos b. Chief Investment Officer's Report (Oral)
5. Consent Items
Rob Feckner

Action Consent Items:

- a. Approval of April 15, 2015 Board of Administration Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for June 17, 2015 Board of Administration Meeting
- c. General Counsel's Report
- d. External Affairs Report
- e. State Legislation

7. Committee Reports and Actions

Henry Jones

Priya Mathur

Richard Costigan

Michael Bilbrey

Ron Lind

Bill Slaton

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration

Information Agenda Items

- 10. Public Comment

**CLOSED
SESSION**

Upon Adjournment or Recess of Open Session
(Government Code section 11126(e))

- 11. Litigation Matters

Matthew Jacobs

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
- b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC502628)
- c. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC517444)
- d. Centinela Capital Partners, LLC v. CalPERS, et al. (California Second District Court of Appeal No. B255256); Baez v. CalPERS et al. (California Second District Court of Appeal No. B252772); Centinela Capital Partners, LLC, et al. v. Credit Suisse, et al. (Los Angeles County Superior Court, No. BC532166)

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT



Board of Administration

California Public Employees' Retirement System

May 2015

TBD

Lincoln Plaza North
400 P Street, Room 1140
Sacramento, CA

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MEETING AGENDA

WORKSHOP

Time TBD

Cheryl Eason Workshop – Funding Risk and Mitigation Strategy

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