



# Board of Administration

California Public Employees' Retirement System

April 15, 2015  
8:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger

JJ Jelincic  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

**CLOSED  
SESSION**  
8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1) and (g)(1)**)

**OPEN SESSION**  
9:00 a.m.

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report  
Rob Feckner
4. Executive Reports  
Anne Stausboll a. Chief Executive Officer's Report (Oral)  
Ted Eliopoulos b. Chief Investment Officer's Report (Oral)  
Rob Feckner 5. Consent Items

### **Action Consent Items:**

- a. Approval of the March 18, 2015 Board of Administration Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

**Information Consent Items:**

- a. Board Meeting Calendar
- b. Draft Agenda for the May 20, 2015 Board of Administration Meeting
- c. General Counsel's Report
- d. External Affairs Report

7. Committee Reports and Actions

- Henry Jones a. Investment Committee (Oral)
- Priya Mathur b. Pension & Health Benefits Committee (Oral)
- Richard Costigan c. Finance & Administration Committee (Oral)
- Michael Bilbrey d. Performance, Compensation & Talent Management Committee (Oral)
- Ron Lind e. Risk & Audit Committee (Oral)
- Bill Slaton f. Board Governance Committee (Oral)

**Action Agenda Items**

- Matthew Jacobs 8. Annual Review of Committee Delegations
- Rob Feckner 9. Proposed Decisions of Administrative Law Judges
  - a. Tina Liles
  - b. Yvette Estridge
  - c. Michelle Martin

**Information Agenda Items**

- Danny Brown 10. State Legislation
- 11. Public Comment

**CLOSED  
SESSION**

Upon Adjournment or Recess of Open Session  
**(Government Code section 11126(e))**

- Matthew Jacobs 12. Litigation Matters
  - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
  - b. Kesterson, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC502628)
  - c. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court No. BC517444)
  - d. Centinela Capital Partners, LLC v. CalPERS, et al. (California

Second District Court of Appeal No. B255256); Baez v. CalPERS, et al. (California Second District Court of Appeal No. B252772); Centinela Capital Partners, LLC, et al. v. Credit Suisse, et al. (Los Angeles County Superior Court, No. BC532166)

- e. McGlynn v. State of California (San Francisco Superior Court No. CPF-14-514052)
- f. Local 101 of AFSCME v. Edmund Brown, Jr. (U.S. District Court, Northern District of CA No. 5:14-cv-05640-BLF)
- g. Deputy Sheriffs' Ass'n. v. County of San Diego (California Fourth District Court of Appeal No. D065364)
- h. Riverside Sheriffs' Association v. County of Riverside (Riverside County Superior Court No. RIC 1305365)

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.