

## California Public Employees' Retirement System Executive Office

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April 15, 2015

The Honorable Mark Leno, Chair Joint Legislative Budget Committee 1020 N Street, Room 553 Sacramento, CA 95814

Attention: Ms. Peggy Collins, for distribution to the Joint Legislative Budget Committee

Members

Subject: CalPERS Fiscal Year (FY) 2015-16 Annual Budget Proposals

(Second Reading)

Enclosed is the California Public Employees' Retirement System's (CalPERS) 2015-16 Annual Budget. After two formal readings, the budget was adopted by the Board on April 15, 2015. This budget will become effective July 1, 2015.

In accordance with control language included in the 2014 Budget Act<sup>1</sup>, enclosed is a copy of the CalPERS FY 2015-16 proposed annual budget as presented to the Committee and Board.

If you have any questions please contact me at (916) 795-3818, or your staff may contact Cheryl Eason, Chief Financial Officer at (916) 795-1112.

Respectfully,

ANNE STAUSBOLL Chief Executive Officer

**Enclosures** 

ltem 7900-015-0815(1)(a), 7900-015-0820(1)(a), 7900-015-0822(1)(a), 7900-015-0830(1)(a), 7900-015-0833(1)(a), 7900-015-0849(1)(a), and 7900-015-0884(1)(a).

cc The Honorable Shirley Weber, Chair Assembly Budget Committee

Marybel Batjer, Secretary Government Operations Agency

Jason Sisney, Deputy State and Local Finance Legislative Analyst's Office

E. Dotson Wilson Chief Clerk of the Assembly

Daniel Alvarez Secretary of the Senate

Diane Boyer-Vine Legislative Counsel

Casandra Moore-Hudnall, Chief Division of Accounting and Reporting State Controller's Office

Michael Cohen, Director Department of Finance

Justyn Howard, Program Budget Manager Department of Finance