



Finance & Administration Committee

California Public Employees' Retirement System

April 14, 2015

8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Richard Costigan, Chair
Dana Hollinger, Vice Chair
Richard Gillihan
JJ Jelincic

Henry Jones
Bill Slaton
Betty Yee

MEETING AGENDA

OPEN SESSION

8:30 a.m.

1. Call to Order and Roll Call

Cheryl Eason

2. Executive Report

Cheryl Eason

3. Consent Items

Action Consent Items:

- a. Approval of the March 17, 2015, Finance & Administration Committee Meeting Minutes
- b. Semi-Annual Contracting Prospective Report

Cheryl Eason

4. Consent Items

Information Consent Items:

- a. 2015 Annual Calendar Review
- b. 2016 Annual Calendar Review
- c. Draft Agenda for the May 19, 2015, Finance & Administration Committee Meeting
- d. Annual Report of Discharge of Accountability for Uncollectible Debt

Action Agenda Items

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| Doug Hoffner
Sabrina Stroud | 5. Business Planning
a. CalPERS 2015-17 Business Plan
(Second Reading) |
| Cheryl Eason | 6. Budget and Financial Reporting
a. Fiscal Year 2015-16 Annual Budget Proposal
(Second Reading) |
| Donna Lum
Anthony Suine | b. Proposed Regulatory Changes – Payment of
Interest |
| Cheryl Eason

Cheryl Eason | 7. Administration
a. Technical Amendments to Board Member
Employer Reimbursement Policy

b. Annual Review of Board Member Employer
Reimbursements |
| Alan Milligan | 8. Actuarial Reporting
a. Actuarial Valuation Report for the 1959 Survivor
Benefit Program |
| Alan Milligan | b. State Actuarial Valuation and Employer
Contribution Rates |
| Alan Milligan | c. Schools Actuarial Valuation and Employer
Contribution Rates |

Information Agenda Items

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| Alan Milligan | 9. Actuarial Reporting
a. Annual Update on Amortization Extensions & Plan
Terminations |
| Doug McKeever
Gary McCollum | 10. Administration
a. Semi-Annual Self-Funded Health Plans Report |
| Doug Hoffner
Kim Malm | b. Update on the Annual Operational Sustainability |
| Robert Glazier | c. Update on the Stakeholder Assessment Project |
11. Public Comment

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.