



# Pension & Health Benefits Committee

California Public Employees' Retirement System

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## Agenda Item 5

March 17, 2015

**ITEM NAME:** Review of the Pension & Health Benefits Committee Delegation

**PROGRAM:** Benefit Programs Policy and Planning

**ITEM TYPE:** Action

### **RECOMMENDATION**

Recommend approval of minor clarifying changes to the Pension & Health Benefits Committee (PHBC) Delegation for Board of Administration's (Board) consideration and approval at the April Board meeting.

### **EXECUTIVE SUMMARY**

The Delegation is reviewed on an annual basis to ensure the PHBC maintains the authority needed to effectively support our members and stakeholders while keeping aligned with our Strategic Plan.

### **STRATEGIC PLAN**

This agenda item supports Strategic Plan Goal B: Cultivate a high-performing, risk-intelligent and innovative organization. The item also supports the following Objectives: use a focused approach to generate, test, refine and implement new ideas; deliver superior end-to-end customer service that is adaptive to customer needs; and, actively manage business risks with an enterprise-wide view.

### **BACKGROUND**

The Board Governance Policy, approved in February 2012, states that the powers of each committee are set forth in a delegation resolution whereby the Board has delegated specified authority to each committee. The initial PHBC Delegation Resolution was approved by the Board in December 2011.

### **ANALYSIS**

The committee delegations are reviewed annually and updated as needed. Staff proposes minor clarifying changes to the PHBC Delegation Resolution Section D, as noted in Attachment 1.

### **BUDGET AND FISCAL IMPACT**

Not applicable.

Agenda Item 5  
Pension & Health Benefits Committee  
March 17, 2015  
Page 2 of 2

**BENEFITS/RISKS**

The benefit of approving the PHBC Delegation Resolution is to continually align the Committee's authority with the needs of our members while keeping CalPERS commitment to its strategic goals and objectives.

**ATTACHMENT**

PHBC Delegation Resolution

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