


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE

MINUTES OF MEETING

October 14, 2014



The California Public Employees' Retirement System Board of Administration Performance, Compensation and Talent Management Committee met on Tuesday, October 14, 2014, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:19 p.m. and the following members were present:

Michael Bilbrey, Chair
Priya Mathur, Vice Chair
Terry McGuire for John Chiang
Richard Costigan
Darlene Schell for Richard Gillihan
Ron Lind
Grant Boyken for Bill Lockyer

Other Board Member(s):

George Diehr
Dana Hollinger
Henry Jones
Bill Slaton

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Deputy Executive Officer, presented the oral report to the Committee as an information item.

AGENDA ITEM 3 – CONSENT ITEMS

Action Consent Items:

a. Approval of September 2014 Meeting Minutes

Mr. Costigan **moved** that the Committee approve Action Consent Item 3a, Approval of Meeting Minutes, and Item 3b, Revised Executive Compensation Policy. The motion was seconded and carried.

AGENDA ITEM 4 – CONSENT ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 5 – PUBLIC COMMENTS

The Committee heard public comment from Neal Johnson, SEIU 1000, regarding the progress on three classification groups.

The meeting was adjourned at 2:23 p.m.

The next Performance, Compensation and Talent Management Committee meeting is scheduled for February 18, 2015, in Sacramento, California.

Date: _____

DOUGLAS HOFFNER
Deputy Executive Officer
Operations and Technology