



Board of Administration

California Public Employees' Retirement System

April 15, 2015

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
 - Anne Stausboll a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items
 - Action Consent Items:**
 - a. Approval of March 18, 2015 Board of Administration Meeting Minutes
 - b. Board Travel Approvals
 - 6. Consent Items
 - Information Consent Items:**
 - a. Board Meeting Calendar

- b. Draft Agenda for May 20, 2015 Board of Administration Meeting
- c. General Counsel's Report
- d. External Affairs Report
- 7. Committee Reports and Actions
 - Henry Jones a. Investment Committee (Oral)
 - Priya Mathur b. Pension and Health Benefits Committee (Oral)
 - Richard Costigan c. Finance and Administration Committee (Oral)
 - Michael Bilbrey d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - Rob Feckner f. Board Governance Committee (Oral)

Action Agenda Items

- Matthew Jacobs 8. Annual Review of Committee Charters
- Rob Feckner 9. Proposed Decisions of Administrative Law Judges
- Rob Feckner 10. Petitions for Reconsideration

Information Agenda Items

- Danny Brown 11. State and Federal Legislation
- 12. Public Comment

CLOSED SESSION

Or Upon Adjournment or Recess of Open Session, Whichever is Later

- 13. Litigation Matters (**Gov. Code section 11126(e)**)
 - Matthew Jacobs a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - b. Kesterson, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC502628
 - c. Sanchez, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC517444

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

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