



Board of Administration

California Public Employees' Retirement System

March 18, 2015
9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Henry Jones, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
Richard Gillihan
Dana Hollinger

JJ Jelincic
Ron Lind
Priya Mathur
Bill Slaton
Theresa Taylor
Betty Yee

MEETING AGENDA

**CLOSED
SESSION**
8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues
(Government Code sections 11126 (a)(1) and (g)(1))

OPEN SESSION
9:00 a.m.

Or Upon Adjournment or Recess of Board Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
 - Anne Stausboll a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items

Action Consent Items:

- a. Approval of the February 19, 2015 Board of Administration Meeting Minutes

- b. Board Travel Approvals
- 6. Consent Items
 - Information Consent Items:**
 - a. Board Meeting Calendar
 - b. Draft Agenda for the April 15, 2015 Board of Administration Meeting
 - c. General Counsel's Report
 - d. External Affairs Report

7. Committee Reports and Actions

- Henry Jones a. Investment Committee (Oral)
- Priya Mathur b. Pension & Health Benefits Committee (Oral)
- Richard Costigan c. Finance & Administration Committee (Oral)
- Michael Bilbrey d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk & Audit Committee (Oral)
- Bill Slaton f. Board Governance Committee (Oral)

Action Agenda Items

- Rob Feckner 8. Proposed Decisions of Administrative Law Judges
 - a. Andrew L. Warren
 - b. Eric Reingrover
 - c. Leonis Malburg
 - d. Romeo Balanza
 - e. Chelsea DePhillips
 - f. Rory Smith
 - g. Theresa Rushton Office
 - h. Christine Londo
 - i. Lynn Moller

- Rob Feckner 9. Precedential Decision
 - a. Randy G. Adams

Information Agenda Items

- Danny Brown 10. State and Federal Legislation
- 11. Public Comment

CLOSED

Upon Adjournment or Recess of Open Session

SESSION (Government Code section 11126(e))

12. Litigation Matters
- Matthew Jacobs
- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
 - b. Centinela Capital Partners, LLC v. CalPERS, et al., (California Court of Appeal, No. B255256); Baez v. CalPERS et al. (California Court of Appeal, No. B252772) Centinela Capital Partners, LLC et al. v. Credit Suisse et al. (Los Angeles County Superior Court, Case No. BC532166)
 - c. Mallano v. Chiang, et al., Los Angeles County Superior Court Case No. BC533770
 - d. Kesterson, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC502628
 - e. Sanchez, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC517444

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.