



Pension & Health Benefits Committee

California Public Employees' Retirement System

Meeting Summary

February 19, 2015

The Pension & Health Benefits Committee met on February 18, 2014.

The Committee elected Priya Mathur as Chair and Michael Bilbrey as Vice Chair of the Pension & Health Benefits Committee.

The Committee discussed the proposed Legislative and Policy Engagement Guidelines for Retirement and Health and deferred action on this item until the March 17, 2015, PHBC meeting.

The Committee is recommending one action item to the Board today.

I move the Board approve the Committee's recommendation on:

- AGENDA ITEM 7
Approve staff's recommendation to adopt the proposed regulations that clarify health enrollment eligibility standards for a Parent-Child Relationship.
(Attachment 1)

The Committee received reports on the following topics:

- The Committee heard information on simplifying CalPERS retirement options, Customer Services and Support performance and results from the 2014 health open enrollment period.

At this time I would like to share some highlights of what to expect at the March Pension & Health Benefits Committee meeting:

- The Committee will receive updates on the California Employees' Retiree Benefit Trust, Supplemental Income Plans, Long-Term Care Program and health care cost trends.
- The Committee will review the Committee's Delegation and will take action on the following proposed items: legislative and policy engagement guidelines; simplified retirement options; and, interest regulations.

The next meeting of the Pension & Health Benefits Committee is scheduled for March 17, 2015, in Sacramento, California.

Attachments