



# Board of Administration

California Public Employees' Retirement System

February 19, 2015  
9:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Henry Jones, Vice President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger

JJ Jelincic  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

**CLOSED  
SESSION**  
8:00 a.m.  
**OPEN  
SESSION**  
9:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Performance Issues (**Government Code sections 11126 (a)(1) and (g)(1)**)

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
4. Executive Reports
  - a. Chief Executive Officer's Report (Oral)
  - b. Chief Investment Officer's Report (Oral)
5. Consent Items

**Action Consent Items:**

  - a. Approval of December 16, 2014 Board of Administration Meeting Minutes
  - b. Approval of December 17, 2014 Board of Administration Meeting Minutes

- c. Board Travel Approvals
- 6. Consent Items
  - Information Consent Items:**
  - a. Board Meeting Calendar
  - b. Draft Agenda for March 2015 Meeting
  - c. General Counsel's Report
  - d. External Affairs Report
- 7. Committee Reports and Actions

Henry Jones

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)

Bill Slaton

- c. Finance and Administration Committee (Oral)

Michael Bilbrey

- d. Performance, Compensation & Talent Management Committee (Oral)

Rob Feckner

- e. Risk and Audit Committee (Oral)

- f. Board Governance Committee (Oral)

**Action Agenda Items**

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
  - a. Mark Gallegos
  - b. Daniel Klaff
  - c. Patricia Hunt
  - d. Eugene Henrich
  - e. Gregory Oliver
  - f. Gus Frias
  - g. Barbara Land
  - h. Mike Schmidke
  - i. Lucille McGowan
  - j. Susan Stockhammer
  - k. Robert Ruhr
  - l. Essence Wilson
  - m. Victoria Wedgeworth

**Information Agenda Items**

Danny Brown

- 9. State and Federal Legislation
- 10. Public Comment

**CLOSED  
SESSION**

Upon Adjournment or Recess of Open Session

11. **Litigation Matters (Gov. Code section 11126(e))**

Matthew Jacobs

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
- b. *CalPERS v. Moody's Corp.*, San Francisco Superior Court, Case No CGC-09-490241
- c. Potential Litigation – Investment Matter

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.