



California Public Employees' Retirement System
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Circular Letter

December 30, 2014

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Offsite meeting on January 20 through 22, 2015. The meeting will be held at the Monterey Beach Resort - Monterey, 2600 Sand Dunes Drive, Monterey, CA 93940.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

Tuesday, January 20, 2015

8:30 a.m. Open Session
3:15 p.m. *Closed Session*

Wednesday, January 21, 2015

9:00 a.m. Open Session

Thursday, January 22, 2015

8:30 a.m. Open Session
11:30 a.m. *Closed Session*

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Beach Resort – Monterey, CA**

**AGENDA
DAY ONE – January 20, 2015**

8:30 a.m. <i>Open Session</i>	Welcome / Opening (Points Ballroom)
8:40 a.m. <i>Open Session</i>	Action Item: Election of Board President/Vice President (Points Ballroom)
9:05 a.m. <i>Open Session</i>	Investment Benchmarks – Part 1: Portfolio Priorities (Points Ballroom)
10:30 a.m.	Break
10:45 a.m. <i>Open Session</i>	Investment Benchmarks – Part 2: Benchmark Roles, Uses, and Implications for CalPERS (Points Ballroom)
12:00 p.m.	Lunch
1:00 p.m. <i>Open Session</i>	Treasury Management (Points Ballroom)
3:00 p.m.	Break
3:15 p.m. <i>Closed Session</i>	Closed Session – Personnel Matters (Points Ballroom) (Government Code Section 11126(a)(1) and (g)(1))

NOTE: All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.



**CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Beach Resort – Monterey, CA**

**AGENDA
DAY TWO – January 21, 2015**

9:00 a.m. <i>Open Session</i>	Welcome / Opening (Points Ballroom)
9:05 a.m. <i>Open Session</i>	Options for Wellness Platforms and Programs (Points Ballroom)
10:30 a.m.	Break
10:45 a.m. <i>Open Session</i>	Options for Wellness Platforms and Programs (Continued) (Points Ballroom)
11:50 a.m.	Lunch
1:00 p.m. <i>Open Session</i>	Incentive Compensation Project (Points Ballroom)

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**CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Monterey Beach Resort – Monterey, CA**

**AGENDA
DAY THREE – January 22, 2015**

8:30 a.m.
Open Session

Welcome / Opening (Points Ballroom)

8:35 a.m.
Open Session

Annual Fiduciary Training (Points Ballroom)

10:30 a.m.

Break

10:45 a.m.
Open Session

Annual Fiduciary Training (Continued) (Points Ballroom)

11:30 a.m.
Closed Session

**Closed Session – Personnel Matters (Points Ballroom)
(Government Code Section 11126(a)(1) and (g)(1))**

**Closed Session – Litigation Matters (Points Ballroom)
(Government Code Section 11126(e))**

**In re: City of Stockton (U.S. Bankruptcy Court, Eastern District
of CA, 12–32118); In re: City of San Bernardino (U.S.
Bankruptcy Court, Central District of CA, No. 2-BK-28006)**

**Potential litigation – Investment Matter (Points Ballroom)
(Government Code Section 11126(e))**

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