



Pension & Health Benefits Committee

California Public Employees' Retirement System

December 16, 2014

8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr, Acting Chair
Michael Bilbrey
John Chiang
Rob Feckner
Richard Gillihan

JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur

MEETING AGENDA

OPEN SESSION

8:00 a.m.

1. Call to Order and Roll Call
 2. Executive Report(s)
Ann Boynton
 3. Consent Items
Ann Boynton
Action Consent Items:
 - a. Approval of the November 18, 2014, Pension and Health Benefits Committee Meeting Minutes
 4. Consent Items
Ann Boynton
Information Consent Items:
 - a. Annual Calendar Review
 - b. Draft Agenda for February 18, 2015, Pension and Health Benefits Committee Meeting
- Action Agenda Items**
5. Final Approval of Proposed Regulations to the CalPERS Plans in Accordance with the Internal Revenue Service Rules
Matthew Jacobs
Lisa Hammond

Danny Brown

6. State Legislative Proposal: Minor Clarifying Technical Changes to the Public Employees' Retirement Law

Information Agenda Items

Doug McKeever
Jan Falzarano

7. Findings from the Public Agency Health Benefit Design Needs Assessment
8. Public Comment

CLOSED SESSION

Upon Adjournment or Recess of Open Session
Gov. Code Section 11126(c)(17)

Kathy Donneson

1. Call to Order and Roll Call
2. Health Plan Contract Strategy

Doug McKeever

3. Health Plan Rate Strategy

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.