



# Board of Administration

California Public Employees' Retirement System

February 19, 2015

9:00 a.m.

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## BOARD MEMBERS

Rob Feckner, President  
Michael Bilbrey  
John Chiang  
Richard Costigan  
Richard Gillihan  
Dana Hollinger  
JJ Jelincic

Henry Jones  
Ron Lind  
Priya Mathur  
Bill Slaton  
Theresa Taylor  
Betty Yee

## MEETING AGENDA

### OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
4. Executive Reports
  - a. Chief Executive Officer's Report (Oral)
  - b. Chief Investment Officer's Report (Oral)
5. Consent Items
  - a. Approval of December 2014 Meeting Minutes
  - b. Board Travel Approvals

6. Consent Items

**Information Consent Items:**

- a. Board Meeting Calendar
- b. Draft Agenda for March 2015 Meeting
- c. General Counsel's Report
- d. External Affairs Report

7. Committee Reports and Actions

Henry Jones

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)

Bill Slaton

- c. Finance and Administration Committee (Oral)

Michael Bilbrey

- d. Performance, Compensation & Talent Management Committee (Oral)

Rob Feckner

- e. Risk and Audit Committee (Oral)

- f. Board Governance Committee (Oral)

**Action Agenda Items**

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges

Rob Feckner

- 9. Petitions for Reconsideration

**Information Agenda Items**

Danny Brown

- 10. State and Federal Legislation

- 11. Public Comment

**CLOSED  
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

Matt Jacobs

- 12. Litigation Matters (**Gov. Code section 11126(e)**)

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

**Notes**

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.