



Meeting Summary

December 16, 2014

The Board Governance Committee met on December 16, 2014.

The Committee recommends, and I move, the Board approve the following:

- **AGENDA ITEM 5 – REVISION OF BOARD GOVERNANCE COMMITTEE DELEGATION RE: COMPOSITION OF GOVERNANCE COMMITTEE**

Approve staff's recommendation to amend the Board Governance Committee Delegation and the Board Governance Policy so that the selection of committee members and Chair and Vice-Chair of the Board Governance Committee follows the selection process used for all other standing committees of the Board, as set forth in Attachments 1 and 2 of the Agenda Item.

- **AGENDA ITEM 6 – REVISION OF BOARD GOVERNANCE POLICY AND BOARD MEMBER EDUCATION POLICY**

Approve staff's recommendation to amend the Board Governance Policy and Board Member Education Policy to reflect the requirements of AB1163, as set forth in Attachments 1 and 2 of the Agenda Item.

The Committee received a report on the following topic:

- Staff provided an update on the development of Strategic Measures for the 2012-2017 Strategic Plan.

At this time I would like to share some highlights of what to expect at the February Board Governance Committee meeting:

- Staff will present a summary report on Fiduciary Training; and
- Amendments to the CalPERS' Conflict Interest Code.

The next meeting of the Board Governance Committee is scheduled for February 18, 2015, in Sacramento, California.