



Meeting Summary

December 17, 2014

The Finance & Administration Committee met on December 16, 2014.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 3b – SEMI-ANNUAL CONTRACTING PROSPECTIVE REPORT**

Recommend that the Board approve the December 2014 Prospective Report of Solicitations, Contracts, Purchase Orders and Letters of Engagement as listed in the item.

- **AGENDA ITEM 5a – 2014-15 MID-YEAR BUDGET REVISIONS (SECOND READING)**

Recommend that the Board approve the CalPERS Fiscal Year 2014-15 Mid-Year Total Budget of \$1,858,230,000 and 2,727 positions, and the transmittal of this agenda item to the appropriate parties as listed in the item.

The Committee received reports on several topics, including:

- An update on the Treasury Management Project.

At this time I would like to share some highlights of what to expect at the February Finance & Administration Committee meeting:

- The annual election of the Committee's Chair and Vice-Chair.
- The recommended Employer and Employee Contribution Rates for the Judges' Retirement System, Judges' II Retirement System, and the Legislators' Retirement System.
- The policy review of the Treasury Management Program.
- The Board of Administration 2015 Notice of Election and Election Schedule for Retirees.
- Updates on Website Usability and myCalPERS PIER Plus.

- Lastly, the CalPERS 2014-16 Business Plan – First and Second Quarter Update.

The next meeting of the Finance & Administration Committee is scheduled for February 18, 2015, in Sacramento, California.