



Board of Administration

California Public Employees' Retirement System

December 17, 2014
8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan
Dana Hollinger

JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Priya Mathur
Bill Slaton

MEETING AGENDA

CLOSED SESSION 8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment,
and Personnel Issues
(Government Code sections 11126(a)(1) and (g)(1))

OPEN SESSION 9:00 a.m.

Or Upon Adjournment or Recess of the Closed Session,
Whichever is Later

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
 5. Consent Items
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos
- Rob Feckner

Action Consent Items:

- a. Approval of November 2014 Meeting Minutes

b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for February 2015 Meeting
- c. General Counsel's Report
- d. External Affairs Report

7. Committee Reports and Actions

Henry Jones

George Diehr

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges

- a. Nicolette Savacool
- b. John W. Heeren
- c. Kimberly Haynes
- d. Joseph P. Furman
- e. Deborah Montoya
- f. Michael Flaherty
- g. Pamela and David Walchak
- h. Lori Creasey
- i. Barbara Ness
- j. Glenn Nagel
- k. Lucky Meyer

Danny Brown

9. Investment Policy Federal Representative Request for Proposal (RFP 2014-7186) – Interview of Finalists and Intent to Award

Information Agenda Items

Danny Brown

10. State and Federal Legislation

11. Public Comment

CLOSED SESSION Upon Adjournment or Recess of Open Session

12. Litigation Matters (**Gov. Code section 11126(e)**)

Matt Jacobs

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.