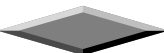



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES
May 20, 2014**



The Board Governance Committee met on May 20, 2014, in the Robert F. Carlson Auditorium, Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:00 a.m. and the following members were present:

Rob Feckner, Chair
Priya Mathur, Vice Chair
Michael Bilbrey
George Diehr (excused)
JJ Jelincic
Henry Jones
Bill Slaton

Other Board Member(s) present:

Grant Boyken for Bill Lockyer
Terrance McGuire for John Chiang
Ron Lind

AGENDA ITEM 2 – EXECUTIVE REPORT

Gina Ratto, Deputy General Counsel, presented the oral report to the Committee as an information item.

AGENDA ITEM 3 – CONSENT ITEMS

On MOTION by Mr. Jones, SECONDED by Ms. Mathur and CARRIED, the following action consent items were approved as presented.

- a. Approval of March 2014 Board Governance Committee Meeting Minutes

AGENDA ITEM 4 – CONSENT ITEMS

The Committee accepted the following information consent items:

- a. Annual Calendar Review

- b. Draft Agenda for September 2014 Board Governance Committee meeting
- c. Summary Report on Board Fiduciary Training

AGENDA ITEM 5 – ASSEMBLY BILL 1163 – BOARD MEMBER EDUCATION

Danny Brown, Chief, Office of Governmental Affairs, presented this item. Staff recommended the Committee recommend that the Board take a neutral position on Assembly Bill 1163, which requires the Board to adopt a policy on Board member education and require a minimum of 24 hours of education every two years.

On MOTION by Ms. Mathur, SECONDED by Mr. Jones and CARRIED, the Committee recommended that the Board take a support position on Assembly Bill 1163.

AGENDA ITEM 6 – BOARD GOVERNANCE PROJECT – UPDATE ON STRATEGIC MEASURES

Douglas Hoffner, Deputy Executive Officer of Operations and Technology, presented this information item and provided the Committee with an update on the development of Strategic Performance Measures, more specifically on Goal C.

AGENDA ITEM 8 – PUBLIC COMMENT

There was no public comment.

The meeting of the Board Governance Committee was adjourned at 10:12 a.m.

Date: _____

GINA M. RATTO
Deputy General Counsel