



# Risk & Audit Committee

California Public Employees' Retirement System

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March 17, 2015

TBD

or Upon Adjournment or Recess of the  
[Add Committee Name], Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## COMMITTEE MEMBERS

George Diehr, Chair  
Ron Lind, Vice Chair  
Michael Bilbrey  
Rob Feckner

JJ Jelincic  
Priya Mathur  
Bill Slaton

## MEETING AGENDA

### OPEN SESSION

[Add Time]

[Or Upon Adjournment or Recess of the [Add Committee Name], Whichever is Later] (If Applicable)

Cheryl Eason

Cheryl Eason

Cheryl Eason

1. Call to Order and Roll Call
2. Election of the Risk & Audit Committee Chair and Vice Chair
3. Executive Report
4. Consent Items

#### ***Action Consent Items:***

- a. Approval of the November 18, 2014 Meeting Minutes

5. Consent Items

#### ***Information Consent Items:***

- a. 2015 Annual Calendar Review
- b. 2016 Annual Calendar Review
- c. Draft Agenda for June 16, 2015 Committee Meeting
- d. Quarterly Status Report – Office of Audit Services

- e. Quarterly Status Report – Enterprise Risk Management
- f. Quarterly Status Report – Enterprise Compliance
- g. CalPERS Ethics Helpline Report

**Action Agenda Items**

- 6. Audit
  - a. Third-Party Valuation and Certification of the Judges’ Retirement System, Judges’ II Retirement System, Legislators’ Retirement System, 1959 Survivor Benefit Program and Final Report  
Margaret Junker
  - b. External Auditor’s Management Letter  
Margaret Junker  
Rick Green, Macias,  
Gini & O’Connell

**Information Agenda Items**

- 7. Public Comment

**CLOSED SESSION**

[Or Upon Adjournment or Recess of Open Session  
(Gov. Code sections 11126(a)(1) and (g)(1))(If Applicable)]

- 1. Call to Order and Roll Call
- 2. Consent Items  
**Action Consent Items**
  - a. Approval of the November 18, 2014 Meeting Minutes
- 3. Personnel, Employment and Performance – Chief Auditor  
Margaret Junker
- 4. Personnel Employment and Performance – Chief Risk and Compliance Officer  
Kathleen Webb
- 5. Personnel, Employment and Performance – Senior Portfolio Manager, Investment Compliance and Operational Risk  
Carol Moody

**Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committer.