

2015 Risk & Audit Committee Annual Agenda Item Calendar

<p><u>January</u></p> <p><i>Board Offsite</i></p>	<p><u>February</u></p> <p><i>No Meeting Scheduled</i></p>	<p><u>March (3/17)*</u></p> <ol style="list-style-type: none"> 1. Election of the Chair and Vice Chair (A) 2. External Auditor Management Letter (A) 3. Third-Party Valuation and Certification of the Judges', Judges' II, Legislators', 1959 Survivor Benefit Program and Final Report 4. Closed Session: Independence Confirmation <ol style="list-style-type: none"> 4.1. Chief Auditor 4.2. Chief Risk and Compliance Officer 4.3. Senior Portfolio Manager, Investment Compliance and Operational Risk 	<p><u>April</u></p> <p><i>No Meeting Scheduled</i></p>
<p><u>May</u></p> <p><i>No Meeting Scheduled</i></p>	<p><u>June (6/16)*</u></p> <ol style="list-style-type: none"> 1. Review of the Risk & Audit Committee Delegation (A) 2. External Auditor's 2015 Annual Plan (A) 3. 2015-17 Audit Plan – Office of Audit Services (A) 4. 2015-17 Enterprise Risk Management Plan (A) 5. 2015-17 Enterprise Compliance Plan (A) 6. Semi-Annual Enterprise Risk Reports 7. Closed Session: Independence Confirmation <ol style="list-style-type: none"> 7.1. Chief Auditor 7.2. Chief Risk and Compliance Officer 7.3. Senior Portfolio Manager, Investment Compliance and Operational Risk 	<p><u>July</u></p> <p><i>Board Offsite</i></p>	<p><u>August</u></p> <p><i>No Meeting Scheduled</i></p>
<p><u>September (9/15)*</u></p> <ol style="list-style-type: none"> 1. External Audit Fees 2. 2014-15 Annual Compliance Report 3. Closed Session: Independence Confirmation <ol style="list-style-type: none"> 3.1. Chief Auditor 3.2. Chief Risk and Compliance Officer 3.3. Senior Portfolio Manager, Investment Compliance and Operational Risk 	<p><u>October</u></p> <p><i>No Meeting Scheduled</i></p>	<p><u>November (11/17)*</u></p> <ol style="list-style-type: none"> 1. Audit Resolution Policy Revision (A) 2. External Auditor's Report (A) 3. Semi-Annual Enterprise Risk Reports 4. Closed Session: Independence Confirmation <ol style="list-style-type: none"> 4.1. Chief Auditor 4.2. Chief Risk and Compliance Officer 4.3. Senior Portfolio Manager, Investment Compliance and Operational Risk 	<p><u>December</u></p> <p><i>No Meeting Scheduled</i></p>

* The following items are reported at every meeting: Proposed Agenda (for the next meeting), Annual Rolling Calendar Review, the CalPERS Ethics Helpline Report, and Quarterly Status Reports (Audit Services, Enterprise Risk Management, and Enterprise Compliance). (A) = Action Item (AC) = Action Consent Item