



Risk & Audit Committee

California Public Employees' Retirement System

November 18, 2014

11:00 a.m.

or Upon Adjournment or Recess of the
Finance and Administration Committee,
Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr, Chair
Ron Lind, Vice Chair
Michael Bilbrey
Rob Feckner

JJ Jelincic
Priya Mathur
Bill Slaton

MEETING AGENDA

OPEN SESSION

11:00 a.m.

Or Upon Adjournment or Recess of the Finance and
Administration Committee, Whichever is Later

1. Call to Order and Roll Call

Cheryl Eason

2. Executive Report

3. Consent Items

Action Consent Items:

Cheryl Eason

a. Approval of the September 16, 2014 Meeting
Minutes

4. Consent Items

Information Consent Items

Cheryl Eason

- a. 2014 Annual Calendar Review
- b. 2015 Annual Calendar Review
- c. Draft Agenda for the March 17, 2015 Committee Meeting
- d. Quarterly Status Report – Office of Audit Services
- e. Quarterly Status Report – Enterprise Risk Management

- f. Quarterly Status Report – Enterprise Compliance
- g. CalPERS Ethics Helpline Reports

Action Agenda Items

5. Audit

Phyllis Miller
Rick Green,
Macias, Gini &
O'Connell

- a. Annual External Auditor's Report – Fiscal Year 2013-14

Information Agenda Items

6. Enterprise Risk Management

Cheryl Eason

- a. Semi-Annual Enterprise Risk Reports

7. Public Comment

CLOSED SESSION

Upon Adjournment or Recess of Open Session
(Gov. Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call

2. Consent Items

Action Consent Items:

- a. Approval of the September 16, 2014 Meeting Minutes

Phyllis Miller

3. Personnel, Employment and Performance – Chief Auditor

Kathleen Webb

4. Personnel, Employment and Performance – Chief Risk and Compliance Officer

Carol Moody

5. Personnel, Employment and Performance – Senior Portfolio Manager, Investment Compliance and Operational Risk

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.