



Meeting Summary

November 19, 2014

The Investment Committee met on November 17, 2014.

The Committee discussed and approved:

- Selection of Meketa Investment Group and Wilshire Associates Incorporated for interviews, for the role of the General Pension Board Consultant.
- Staff's recommendation that two portfolio companies are not subject to the California Public Divest from Iran Act.
- Transmission of the CalPERS Emerging Manager Five-Year Plan Year Two report to the California Legislature.

The Committee received presentations on:

- An initiative to review and simplify CalPERS' Statements of Investment Policy.
- Annual program reviews for CalPERS' Global Governance and Real Assets programs.

The Committee heard Public Comment:

- In support of CalPERS' environmental, social, and governance initiatives.

Highlights of what to expect at upcoming Investment Committee meetings include:

- In December, the Committee will conduct interviews for the General Pension Investment Board Consultant.
- Additionally, the Committee will receive annual program reviews for the Private Equity and Responsible Contractor Policy programs.

The next meeting of the Investment Committee is scheduled for December 15, 2014 in Sacramento, California.