



Performance, Compensation and Talent Management Committee

California Public Employees' Retirement System

October 14, 2014

1:00 p.m.

or Upon Adjournment or Recess of the Finance and Administration Committee, Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

Michael Bilbrey, Chair
Priya Mathur, Vice Chair
John Chiang
Richard Costigan

Richard Gillihan
Ron Lind
Bill Lockyer

MEETING AGENDA

OPEN SESSION

1:00 p.m.

Or Upon Adjournment or Recess of the Finance and Administration Committee, Whichever is Later

1. Call to Order and Roll Call
2. Executive Report
Doug Hoffner
3. Consent Items
Doug Hoffner
Action Consent Items:
 - a. Approval of Meeting Minutes
4. Consent Items
Doug Hoffner
Information Consent Items:
 - a. Annual Agenda Item Calendar Review – 2014
 - b. Annual Agenda Item Calendar Review – 2015
 - c. Draft Agenda for February 2015 Committee Meeting

Information Agenda Items

5. Public Comment

CLOSED SESSION

Or Upon Adjournment or Recess of Open Session
[(Gov. Code sections 11126(a)(1) and (g)(1))]

1. Call to Order and Roll Call

Action Agenda Items

- | | |
|-------------|---|
| Katie Hagen | 2. Approval of September 16, 2014 Performance Compensation and Talent Management Committee Closed Session Minutes |
| Katie Hagen | 3. Approval of 2013-2014 Performance Award: Chief Executive Officer |

Information Agenda Items

- | | |
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| Doug Hoffner
Cheryl Eason
Andrew Junkin,
Wilshire Associates
Consulting | 4. Impact to Incentive Compensation Award from Restatement of Real Estate Investment Performance |
| Katie Hagen | 5. Review of 2013-2014 Performance: Chief Actuary and Chief Financial Officer |
| Katie Hagen | 6. Chief Executive Officer's Report of 2013-2014 Performance: Senior Investment Officers, Senior Portfolio Managers and Portfolio Managers |

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.