



Agenda Item 8b

October 13, 2014

ITEM NAME: Consultant Review of Global Fixed Income Programs

PROGRAM: Global Fixed Income

ITEM TYPE: Program Review - Information

EXECUTIVE SUMMARY

This agenda item provides an overview of the portfolio and business functions within Global Fixed Income.

STRATEGIC PLAN

The agenda item supports the CalPERS Strategic Plan goal to cultivate a high-performing, risk-intelligent and innovative organization. Annual program reviews support the Investment Committee (IC) in its oversight capacity.

BACKGROUND

This agenda item is Wilshire Associates' 2014 Review of Global Fixed Income as requested by the IC.

BUDGET AND FISCAL IMPACTS

Not Applicable

BENEFITS/RISKS

Not Applicable

ATTACHMENTS

Attachment 1 – Consultant Opinion Letter – Global Fixed Income

CURTIS D. ISHII
Senior Investment Office
Global Fixed Income

THEODORE ELIOPOULOS
Chief Investment Officer