



Board of Administration

California Public Employees' Retirement System

November 19, 2014
9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

Dana Hollinger
JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton

MEETING AGENDA

**OPEN
SESSION**
9:00 a.m.

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
 5. Consent Items
- Action Consent Items:**
- a. Approval of October 2014 Meeting Minutes
 - b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for December 2014 Meeting
- c. General Counsel's Report

7. Committee Reports and Actions

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

Rob Feckner

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration
- 10. Full Board Hearing – Lisa Handwerker

Information Agenda Items

Robert Glazier

Robert Glazier

- 11. Federal Representative Health Interviews
- 12. External Affairs/State and Federal Legislation
- 13. Public Comment

**CLOSED
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

Matt Jacobs

- 14. Litigation Matters (**Gov. Code section 11126(e)**)
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - b. Centinela Capital Partners, LLC v. CalPERS, et al., (California Court of Appeal, No. B255256); Baez v. CalPERS et al. (California Court of Appeal, No. B252772) Centinela Capital Partners, LLC et al. v. Credit Suisse et al. (Los Angeles County Superior Court, Case No. BC532166)
 - c. Mallano v. CHIANG, et al., Los Angeles County Superior Court Case No. BC533770
 - d. Kesterson, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC502628
 - e. Sanchez, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC517444

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT