



## **Meeting Summary**

October 15, 2014

The Finance & Administration Committee met on October 14, 2014.

### **THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- **AGENDA ITEM 5a – LONG-TERM CARE VALUATION**

Approve staff's recommendation that the Board approve the June 30, 2014, actuarial valuation report for the Long-Term Care Program.

- **AGENDA ITEM 6a – HEALTH CARE POLICY FEDERAL REPRESENTATIVE: SELECTION OF FINALISTS FOR INTERVIEW**

Approve staff's recommendation that the Board select the top two proposers for the Health Care Policy Federal Representative as Finalists for interviews with the CalPERS Board of Administration in November 2014.

### **The Committee received reports on several topics, including:**

Updates on the Stakeholder Assessment Project, Treasury Management; and Governmental Accounting Standards Board Statement 68.

### **At this time I would like to share some highlights of what to expect at the November Finance & Administration Committee meeting:**

Agenda items include the 2013-14 Basic Financial Statements, the 2014-15 Mid-Year Budget Revisions, and recommendations for the selection of finalists for the Pension Policy and Investment Policy Federal Representatives. Actuarial Items include a Report on Funding Levels and Risks, as well as Revisions to the Actuarial Amortization Guidelines.

Additional items include a Treasury Management update, the summary of results for the 2014 CalPERS Board of Administration State, School, and Public Agency Elections; a report on the Semi-Annual Self-Funded Health Plans; an update on Knowledge Transfer/Optimization activities, and the 2014-16 Business Plan.

The next meeting of the Finance & Administration Committee is scheduled for November 18, 2014, in Sacramento, California.