



Board of Administration

California Public Employees' Retirement System

October 15, 2014
8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President	Dana Hollinger
Priya Mathur, Vice President	JJ Jelincic
Michael Bilbrey	Henry Jones
John Chiang	Ron Lind
Richard Costigan	Bill Lockyer
George Diehr	Bill Slaton
Richard Gillihan	

MEETING AGENDA

CLOSED SESSION

8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues (**Government Code sections 11126(a)(1) and (g)(1)**)

OPEN SESSION

9:00 a.m.

Or Upon Adjournment or Recess of the Board of Administration Closed Session, Whichever is Later

1. Call to Order and Roll Call
 2. Pledge of Allegiance
 3. Board President's Report
 4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Chief Investment Officer's Report (Oral)
- Rob Feckner
- Anne Stausboll
- Ted Eliopoulos

Rob Feckner

5. Consent Items
Action Consent Items:
 - a. Approval of September 2014 Meeting Minutes
 - b. Board Travel Approvals

6. Consent Items
Information Consent Items:
 - a. Board Meeting Calendar
 - b. Draft Agenda for November 2014 Meeting
 - c. General Counsel's Report

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)

Action Agenda Items

Matt Jacobs

8. Revisions to Board Governance Policy and Chief Executive Officer Delegation

Rob Feckner

9. Proposed Decisions of Administrative Law Judges
 - a. Marion P. Bannister
 - b. Neleen Fregoso
 - c. Keith Holmes
 - d. Leslie C. Graham
 - e. Michael J. Joy, Susan M. Canter and J. Barton Phelps
 - f. Suzanne Lowe
 - g. Jonathan S. Drucker
 - h. John R. Penafior

Rob Feckner

10. Petitions for Reconsideration
 - a. Catherine Atkinson
 - b. Susan Hale

Matt Jacobs 11. Fiduciary Counsel Interviews
(TIME CERTAIN 10:00 a.m.)

Information Agenda Items

Robert Glazier 12. External Affairs/State and Federal Legislation
Tom Lussier, Lussier,
Gregor, Vienna &
Associates

13. Public Comment

CLOSED SESSION Upon Adjournment or Recess of Open Session

14. Litigation Matters (**Gov. Code section 11126(e)**)

Matt Jacobs

- a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
- b. Centinela Capital Partners, LLC v. CalPERS, et al., (California Court of Appeal, No. B255256); Baez v. CalPERS et al. (California Court of Appeal, No. B252772) Centinela Capital Partners, LLC et al. v. Credit Suisse et al. (Los Angeles County Superior Court, Case No. BC532166)
- c. Mallano v. Chiang, et al., Los Angeles County Superior Court Case No. BC533770
- d. Kesterson, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC502628
- e. Sanchez, et al. v. CalPERS, et al., Los Angeles County Superior Court Case No. BC517444

Michael Bilbrey 15. Performance, Compensation & Talent Management Committee Report and Actions (**Gov. Code sections 11126(a)(1) and (g)(1)**)

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.