

## 2015 Risk & Audit Committee Annual Agenda Item Calendar

<p><b><u>January</u></b></p> <p><i>Board Offsite</i></p>	<p><b><u>February</u></b></p> <p><i>No Meeting Scheduled</i></p>	<p><b><u>March (3/17)*</u></b></p> <ol style="list-style-type: none"> <li>1. Election of the Chair and Vice Chair (<b>Action</b>)</li> <li>2. External Auditor Management Letter (<b>Action</b>)</li> <li>3. Closed Session: Independence Confirmation             <ol style="list-style-type: none"> <li>3.1. Chief Auditor</li> <li>3.2. Chief Risk and Compliance Officer</li> <li>3.3. Senior Portfolio Manager, Investment Compliance and Operational Risk</li> </ol> </li> </ol>	<p><b><u>April</u></b></p> <p><i>No Meeting Scheduled</i></p>
<p><b><u>May</u></b></p> <p><i>No Meeting Scheduled</i></p>	<p><b><u>June (6/16)*</u></b></p> <ol style="list-style-type: none"> <li>1. Review of the Risk &amp; Audit Committee Delegation (<b>Action</b>)</li> <li>2. 2015-17 Enterprise Risk Management Plan (<b>A</b>)</li> <li>3. 2015-17 Audit Plan – Office of Audit Services (<b>A</b>)</li> <li>4. External Auditor's 2015 Annual Plan</li> <li>5. 2015-17 Enterprise Compliance Plan (<b>A</b>)</li> <li>6. 2015-17 Audit Plan (<b>Action</b>)</li> <li>7. External Auditor's Annual Plan (<b>Action</b>)</li> <li>8. Semi-Annual Enterprise Risk Reports</li> <li>9. Closed Session: Independence Confirmation             <ol style="list-style-type: none"> <li>9.1. Chief Auditor</li> <li>9.2. Chief Risk and Compliance Officer</li> <li>9.3. Senior Portfolio Manager, Investment Compliance and Operational Risk</li> </ol> </li> </ol>	<p><b><u>July</u></b></p> <p><i>Board Offsite</i></p>	<p><b><u>August</u></b></p> <p><i>No Meeting Scheduled</i></p>
<p><b><u>September (9/15)*</u></b></p> <ol style="list-style-type: none"> <li>1. External Audit Fees</li> <li>2. 2014-15 Annual Compliance Report</li> <li>3. Closed Session: Independence Confirmation             <ol style="list-style-type: none"> <li>3.1. Chief Auditor</li> <li>3.2. Chief Risk and Compliance Officer</li> <li>3.3. Senior Portfolio Manager, Investment Compliance and Operational Risk</li> </ol> </li> </ol>	<p><b><u>October</u></b></p> <p><i>No Meeting Scheduled</i></p>	<p><b><u>November (11/17)*</u></b></p> <ol style="list-style-type: none"> <li>1. Audit Resolution Policy Revision (<b>Action</b>)</li> <li>2. External Auditor's Report (<b>Action</b>)</li> <li>3. Enterprise Risk Reports</li> <li>4. Closed Session: Independence Confirmation             <ol style="list-style-type: none"> <li>4.1. Chief Auditor</li> <li>4.2. Chief Risk and Compliance Officer</li> <li>4.3. Senior Portfolio Manager, Investment Compliance and Operational Risk</li> </ol> </li> </ol>	<p><b><u>December</u></b></p> <p><i>No Meeting Scheduled</i></p>

\* The following items are reported at every meeting: Proposed Agenda (for the next meeting), Annual Rolling Calendar Review, the CalPERS Ethics Helpline Status Report, and Quarterly Status Reports (Enterprise Risk Management, Compliance, and Audit Services)