



Agenda Item 9a

September 15, 2014

ITEM NAME: CalPERS Consultant Public Fund Universe Comparison Report

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Information

EXECUTIVE SUMMARY

This agenda item provides Wilshire Associates' report comparing CalPERS to a universe of other large public pension funds.

BACKGROUND

Public funds utilized in the comparison report include funds with more than \$10 billion dollars in asset value. Key statistics of the universe, provided by the Wilshire Associates Trust Universe Comparison Service (Wilshire TUCS®), are as follows:

- Number of included funds (observations): 49
- Median Sponsor Size: \$29.43 billion
- Mean Sponsor Size: \$49.02 billion

This universe comparison report is created and compiled by Wilshire Associates Consulting, the General Pension Consultant to the CalPERS Investment Committee. Key elements of the report include comparisons on:

- Rates of return
- Risk versus total return
- Asset allocation.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENTS

Attachment 1 – Wilshire Universe Comparison Report

WYLIE TOLLETTE
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