



Board of Administration

California Public Employees' Retirement System

October 15, 2014

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

Dana Hollinger
JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton

MEETING AGENDA

OPEN SESSION

9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Board President's Report
4. Executive Reports
 - a. Chief Executive Officer's Report (Oral)
 - b. Interim Chief Investment Officer's Report (Oral)
5. Consent Items
 - Action Consent Items:**
 - a. Approval of September 2014 Meeting Minutes
 - b. Board Travel Approvals
 - 6. Consent Items
 - Information Consent Items:**
 - a. Board Meeting Calendar

- b. Draft Agenda for November 2014 Meeting
 - c. General Counsel's Report
 - 7. Committee Reports and Actions
 - a. Investment Committee (Oral)
 - b. Pension and Health Benefits Committee (Oral)
 - c. Finance and Administration Committee (Oral)
 - d. Performance, Compensation & Talent Management Committee (Oral)
 - e. Risk and Audit Committee (Oral)
 - f. Board Governance Committee (Oral)
- Henry Jones
Priya Mathur
Bill Slaton
Michael Bilbrey
George Diehr
Rob Feckner

Action Agenda Items

- 8. Proposed Decisions of Administrative Law Judges
 - 9. Petitions for Reconsideration
- Rob Feckner

Information Agenda Items

- 10. External Affairs/State and Federal Legislation
 - 11. Public Comment
- Robert Glazier
Tom Lussier,
Lussier, Gregor,
Vienna &
Associates

**CLOSED
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

- 12. Litigation Matters (**Gov. Code section 11126(e)**)
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation
 - 13. Personnel Matters (**Gov. Code sections 11126(a)(1) and (g)(1)**)
 - a. Chief Executive Officer's Report on Performance Evaluations of Interim Chief Investment Officer, Chief Actuary, Chief Financial Officer, Chief Operating Investment Officer, Senior Investment Officers, Senior Portfolio Managers and Portfolio Managers
 - b. Fiduciary Counsel Interviews
- Matt Jacobs
Anne Stausboll
Matt Jacobs

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT