



## Meeting Summary

September 17, 2014

The Risk & Audit Committee met on September 16, 2014.

### **THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5a – REQUEST FOR PROPOSAL (RFP): PARALLEL ACTUARIAL VALUATION SERVICES

Approve the release of a RFP seeking an external firm to provide parallel actuarial valuation and certification services to the Board of Administration, and approve the draft Services To Be Provided, Minimum Qualifications, Proposal Evaluation Process, and Proposal Evaluation Sheet.

### **The Committee received reports on several topics...including**

- Information regarding GASB 68 which establishes new accounting and financial reporting requirements for governmental pension plans.

### **At this time I would like to share some highlights of what to expect at the November Risk & Audit Committee meeting:**

- Staff will be presenting the Semi-Annual Enterprise Risk Reports, the External Auditor's Report, and an Audit Resolution Policy Revision item.

The next meeting of the Risk & Audit Committee is scheduled for November 18, 2014, in Sacramento, California.