



Meeting Summary

September 17, 2014

The Finance & Administration Committee met on September 16, 2014.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 3b – YEAR END BUDGET AND EXPENDITURE REPORT.**

Recommend the approval of the transmittal letter and submission of the Year-End Budget and Expenditure Report for Fiscal Year 2013-14 to the Joint Legislative Budget Committee, fiscal committees of the Legislature, State Controller, and Department of Finance, in accordance with the 2013 Budget Act, and to the Legislative Analyst's Office, Government Operations Agency, and the Office of the Legislative Counsel.

The Committee received reports on several topics...including

- An update and closeout of the CalPERS 2013-15 Business Plan – Fourth Quarter.
- Presentations on the Annual Diversity Report, the CalPERS' Treasury Management Plan, Website Usability Initiative, Information Security, and myCalPERS PIER Plus Report

The Committee heard public comment on the following topics:

- The Committee received public comment from Neal Johnson from SEIU Local 1000.

At this time I would like to share some highlights of what to expect at the October Finance & Administration Committee meeting:

- A review of the Valuation Report on the Long-Term Care Program, updates on the Public Agency Valuations and the Stakeholder Assessment Project, and a review of the Hardship Policy.

The next meeting of the Finance & Administration Committee is scheduled for October 14, 2014, in Sacramento, California.