



Board of Administration

California Public Employees' Retirement System

September 17, 2014
8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

Dana Hollinger
JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton

MEETING AGENDA

**CLOSED
SESSION**
8:00 a.m.

Chief Executive Officer's Briefing on Performance, Employment, and Personnel Issues (**Government Code sections 11126(a)(1) and (g)(1)**)

OPEN SESSION
9:00 a.m.

Or Upon Adjournment or Recess of the Board of Administration Closed Session, Whichever is Later

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
 - Anne Stausboll a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Interim Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items

Action Consent Items:

- a. Approval of August 2014 Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for October 2014 Meeting
- c. General Counsel's Report

7. Committee Reports and Actions

Henry Jones

- a. Investment Committee (Oral)

Priya Mathur

- b. Pension and Health Benefits Committee (Oral)

Bill Slaton

- c. Finance and Administration Committee (Oral)

Michael Bilbrey

- d. Performance, Compensation & Talent Management Committee (Oral)

George Diehr

- e. Risk and Audit Committee (Oral)

Rob Feckner

- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

8. Proposed Decisions of Administrative Law Judges

- a. Christine Monsen
- b. Karen Culverson
- c. Sergio Garcia
- d. Coral Hilder
- e. David Emler
- f. Lisa Handwerker
- g. Steven L. Hallam
- h. Ofelia P. Pettengill
- i. Roxane Congi
- j. Robin G. Leiter-Choen
- k. Ronald High
- l. Mario R. Velasquez

Rob Feckner 9. Board Governance and Delegations

Cheryl Eason,
Eric Baggesen,
David Lamereaux 10. Asset Liability Management - Affiliate Funds

Information Agenda Items

Robert Glazier
Tom Lussier,
Lussier, Gregor,
Vienna &
Associates 11. External Affairs/State and Federal Legislation

12. Public Comment

CLOSED SESSION

Anne Stausboll,
Michael Kennedy,
Korn Ferry 13. Personnel Matters (**Gov. Code sections 11126(a)(1) and (g)(1)**)
a. Chief Investment Officer Interviews and Selection
(TIME CERTAIN 10:15 A.M.)

14. Litigation Matters (**Gov. Code section 11126(e)**)

Matt Jacobs a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Gina Ratto b. Pending Litigation Settlement Negotiations - (Case Name Withheld under the authority of Government Code section 11126.3(a))

Rob Feckner 15. Personnel Matters (**Gov. Code sections 11126(a)(1) and (g)(1)**)
a. Review of 2013-2014 Performance: Chief Executive Officer

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.