



**California Public Employees' Retirement System**  
**Executive Office**  
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Item 3b  
Attachment 1  
Page 1 of 3

September 16, 2014

The Honorable Mark Leno, Chair  
Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, CA 95814

Attention: Ms. Peggy Collins, for distribution to the Joint Legislative Budget Committee  
Members

Subject: 2013 Budget Act Control Language – The California Public Employees'  
Retirement System (CalPERS) Year End Budget and Expenditure Report for  
Fiscal Year 2013-14

The California Public Employees' Retirement System (CalPERS) respectfully  
submits its Fiscal Year 2013-14 Year-End Budget and Expenditure Report as  
approved by the CalPERS Board of Administration at the September 16, 2014  
meeting, and in accordance with control language included in the 2013 Budget  
Act<sup>1</sup>.

If you have any questions please contact me at (916) 795-3825, or your staff may  
contact Cheryl Eason, Chief Financial Officer, at (916) 795-1112.

Respectfully,

ANNE STAUSBOLL  
Chief Executive Officer

Enclosures

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<sup>1</sup> Item 7900-015-0815(1)(c), 7900-015-0820(1)(c), 7900-015-0822(1)(c), 7900-015-0830(1)(c), 7900-015-833(1)(c),  
7900-015-849(1)(c), and 7900-015-0884(1)(c).

MARK LENO, CHAIR  
September 16, 2014

Item 3b  
Attachment 1  
Page 2 of 3

cc The Honorable Nancy Skinner, Chair  
Assembly Budget Committee

Marybel Batjer, Secretary  
Government Operations Agency

Jason Sisney, Deputy  
State and Local Finance  
Legislative Analyst's Office

E. Dotson Wilson  
Chief Clerk of the Assembly

Gregory Schmidt  
Secretary of the Senate

Diane Boyer-Vine  
Legislative Counsel

Cassandra Moore-Hudnall, Chief  
Division of Accounting and Reporting  
State Controller's Office

Michael Cohen, Director  
Department of Finance

Richard Gillihan, Program Budget Manager  
Department of Finance

MARK LENO, CHAIR  
September 16, 2014

Item 3b  
Attachment 1  
Page 3 of 3

bcc: Cheryl Eason  
Chief Financial Officer

Robert Glazier  
Deputy Executive Officer

Matthew Jacobs  
General Counsel

Danny Brown  
Office of Governmental Affairs