



Consent

Agenda Item 4d

August 18, 2014

ITEM NAME: Monthly Update – Investment Compliance

PROGRAM: Total Fund

ITEM TYPE: Organizational Systems & Controls – Information Consent

EXECUTIVE SUMMARY

Enclosed is the Monthly Update - Investment Compliance for the months ended May 31, 2014 and June 30, 2014. This report includes summary information on the following items:

- Items Completed Under Delegated Authority
- Disclosure of Placement Agent Fees
- Investment Proposal Activity
- Policy Violations
- Disclosure of Closed Session Action Items

For the month ended June 30, 2014, additional information is reported on the following items:

- Spring-Fed Pool Contract Status
- Investment Policy Administrative Changes

STRATEGIC PLAN

This item is not a specific product of the Strategic Plan, but is required by policy.

BACKGROUND

The information presented in this report is provided to the Investment Committee in response to historical requests made to staff by Committee members and to fulfill certain policy requirements.

BUDGET AND FISCAL IMPACTS

Not Applicable

ATTACHMENTS

Attachment 1 – Monthly Update – Investment Compliance (Month Ended
May 31, 2014)

Attachment 2 – Monthly Update – Investment Compliance (Month Ended
June 30, 2014)

Attachment 3 – Wilshire Opinion Letter – Administrative Changes to Various
Investment Policies

CAROL MOODY
Senior Portfolio Manager
Investment Compliance and Operational Risk

WYLIE TOLLETTE
Chief Operating Investment Officer