



Board of Administration

California Public Employees' Retirement System

September 17, 2014
9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

BOARD MEMBERS

Rob Feckner, President
Priya Mathur, Vice President
Michael Bilbrey
John Chiang
Richard Costigan
George Diehr
Richard Gillihan

Dana Hollinger
JJ Jelincic
Henry Jones
Ron Lind
Bill Lockyer
Bill Slaton

MEETING AGENDA

**OPEN
SESSION**
9:00 a.m.

1. Call to Order and Roll Call
2. Pledge of Allegiance
- Rob Feckner 3. Board President's Report
4. Executive Reports
 - Anne Stausboll a. Chief Executive Officer's Report (Oral)
 - Ted Eliopoulos b. Interim Chief Investment Officer's Report (Oral)
- Rob Feckner 5. Consent Items

Action Consent Items:

- a. Approval of August 2014 Meeting Minutes
- b. Board Travel Approvals

6. Consent Items

Information Consent Items:

- a. Board Meeting Calendar
- b. Draft Agenda for October 2014 Meeting
- c. General Counsel’s Report

7. Committee Reports and Actions

Henry Jones

Priya Mathur

Bill Slaton

Michael Bilbrey

George Diehr

Rob Feckner

- a. Investment Committee (Oral)
- b. Pension and Health Benefits Committee (Oral)
- c. Finance and Administration Committee (Oral)
- d. Performance, Compensation & Talent Management Committee (Oral)
- e. Risk and Audit Committee (Oral)
- f. Board Governance Committee (Oral)

Action Agenda Items

Rob Feckner

- 8. Proposed Decisions of Administrative Law Judges
- 9. Petitions for Reconsideration

Information Agenda Items

Robert Glazier
Tom Lussier,
Lussier, Gregor,
Vienna &
Associates

- 10. External Affairs/State and Federal Legislation

- 11. Public Comment

**CLOSED
SESSION**

Or Upon Adjournment or Recess of Open Session, Whichever is Later

Matt Jacobs

- 12. Litigation Matters (**Gov. Code section 11126(e)**)
 - a. In re: City of Stockton (U.S. Bankruptcy Court, Eastern District of CA, No. 12-32118); In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006); and potential bankruptcy litigation

Anne Stausboll

- 13. Personnel Matters (**Gov. Code sections 11126(a)(1) and (g)(1)**)
 - a. PLACEHOLDER – CIO Interviews and Selection

Notes

- 1) Items designated for Information are appropriate for Board Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Board President.
- 4) The Board may adjourn into Closed Session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration.

DRAFT