



California Public Employees' Retirement System
P.O. Box 942701
Sacramento, CA 94229-2701
(888) CalPERS (or **888-225-7377**)
TTY: (877) 249-7442
www.calpers.ca.gov

Reference No.: 310-036-14
Circular Letter No.:
Distribution: I, IIA, IV, V, VI, X, XII
Special:

Circular Letter

July 11, 2014

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS CHIEF INVESTMENT OFFICER
SEARCH COMMITTEE

The Board of Administration of the California Public Employees' Retirement System's (CalPERS) Chief Investment Officer Search Committee will meet in closed session on July 29, 2014. The meeting will be held in CalPERS Conference Room 1150, Lincoln Plaza North, 400 Q Street, Sacramento, California.

The agenda for the meeting is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov. The estimated start time for the meeting is set forth below. Please refer to the attached agenda for additional information.

Tuesday, July 29, 2014

10:00 a.m. Chief Investment Officer Search Committee (*Closed Session Only*)

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



Board of Administration

California Public Employees' Retirement System

Chief Investment Officer Search Committee

July 29, 2014
10:00 a.m.

Lincoln Plaza North
Board Conference Room 1150
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr
Rob Feckner

Henry Jones
Priya Mathur

MEETING AGENDA

CLOSED SESSION
10:00 a.m.

(Government Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call
2. Election of the Committee Chair and Vice Chair

Information Agenda Items

Anne Stausboll
Michael Kennedy,
Korn Ferry

3. Review Initial Candidate Pool Identified for the Position of Chief Investment Officer with Executive Search Firm

Anne Stausboll

4. CIO Candidate Interview Process and Schedule

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.



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Reference No.:
Circular Letter No.: 310-035-14
Distribution: I, IIA, IV, V, VI, X, XII
Special:

Circular Letter

July 2, 2014

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: **AMENDED** MEETING NOTICE OF THE CALPERS BOARD OF
ADMINISTRATION

Circular Letter No. 310-033-14, dated June 30, 2014, is amended as follows:

Monday, July 14, 2014

8:30 a.m. Open Session
3:30 p.m. *Closed Session*
4:00 p.m. *Closed Session (new)*

The amended agenda for Monday, July 14, 2014 is attached.

All other information contained in Circular Letter No. 310-033-14, dated June 30, 2014, remains the same. The meeting information is also available on the CalPERS website, www.calpers.ca.gov. Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Embassy Suites – San Rafael, CA**

AMENDED

**AGENDA
DAY ONE – July 14, 2014**

- 8:30 a.m.
Open Session **Welcome / Opening (San Rafael Ballroom)**
- 8:45 a.m.
Open Session **Fiscal Year End Investment Results (San Rafael Ballroom)**
- 9:00 a.m.
Open Session **Large Global Asset Managers/Owners – Organizational Models
(San Rafael Ballroom)**
- 10:30 a.m. **Break**
- 10:45 a.m.
Open Session **Large Global Asset Managers/Owners – Organizational Models
(continued) (San Rafael Ballroom)**
- 12:00 p.m. **Lunch**
- 1:00 p.m.
Open Session **Compensation – Incentives and Best Practices (San Rafael
Ballroom)**
- 2:30 p.m. **Break**
- 2:45 p.m.
Open Session **Compensation – Incentives and Best Practices (continued)
(San Rafael Ballroom)**
- 3:30 p.m.
Closed Session **Closed Session – Litigation (Government Code section
11126(e)) (San Rafael Ballroom)**
- In re City of Stockton (U.S. Bankruptcy Court, Eastern District
of CA, No. 12-32118); In re City of San Bernardino (U.S.
Bankruptcy Court, Central District of CA, No. 2-BK-28006); and
potential bankruptcy litigation**
- Pending Litigation Settlement Negotiations
(Case Name Withheld under the authority of Government Code
section 11126.3(a))**

NOTE: All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Embassy Suites – San Rafael, CA**

AMENDED

**AGENDA
DAY ONE – July 14, 2014**

- 3:30 p.m.
Closed Session
(Continued)
- Closed Session – Personnel, Performance, and Employment
Matters (San Rafael Ballroom)
(Government Code sections 11126(a)(1), (c)(16) and (g)(1))**
- 4:00 p.m.
Closed Session
(New)
- Health Plan Contract Negotiations (San Rafael Ballroom)
(Government Code section 11126(c)(17))**

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Reference No.:
Circular Letter No.: 310-033-14
Distribution: I, IIA, IV, V, VI, X, XII
Special:

Circular Letter

June 30, 2014

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an offsite meeting on July 14 through 16, 2014. The meeting will be held at the Embassy Suites San Rafael-Marin County, 101 McInnis Parkway, San Rafael, CA, 94903. Please note that the Board will meet in closed session only on Wednesday, July 16, 2014.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

Monday, July 14, 2014

8:30 a.m. Open Session
3:30 p.m. *Closed Session*

Tuesday, July 15, 2014

8:30 a.m. Open Session

Wednesday, July 16, 2014

9:00 a.m. *Closed Session*

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

ANNE STAUSBOLL
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Embassy Suites – San Rafael, CA**

**AGENDA
DAY ONE – July 14, 2014**

- 8:30 a.m.
Open Session **Welcome / Opening (San Rafael Ballroom)**
- 8:45 a.m.
Open Session **Fiscal Year End Investment Results (San Rafael Ballroom)**
- 9:00 a.m.
Open Session **Large Global Asset Managers/Owners – Organizational Models
(San Rafael Ballroom)**
- 10:30 a.m. **Break**
- 10:45 a.m.
Open Session **Large Global Asset Managers/Owners – Organizational Models
(continued) (San Rafael Ballroom)**
- 12:00 p.m. **Lunch**
- 1:00 p.m.
Open Session **Compensation – Incentives and Best Practices (San Rafael
Ballroom)**
- 2:30 p.m. **Break**
- 2:45 p.m.
Open Session **Compensation – Incentives and Best Practices (continued)
(San Rafael Ballroom)**
- 3:30 p.m.
Closed Session **Closed Session – Litigation (Government Code section
11126(e)) (San Rafael Ballroom)**
- In re City of Stockton (U.S. Bankruptcy Court, Eastern District
of CA, No. 12-32118); In re City of San Bernardino (U.S.
Bankruptcy Court, Central District of CA, No. 2-BK-28006); and
potential bankruptcy litigation**
- Pending Litigation Settlement Negotiations
(Case Name Withheld under the authority of Government Code
section 11126.3(a))**
- Closed Session – Personnel, Performance, and Employment
Matters (San Rafael Ballroom)
(Government Code sections 11126(a)(1), (c)(16) and (g)(1))**

NOTE: All times are approximate and for reference only.
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**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Embassy Suites – San Rafael, CA**

**AGENDA
DAY TWO – July 15, 2014**

8:30 a.m. <i>Open Session</i>	Welcome /Opening (San Rafael Ballroom)
8:35 a.m. <i>Open Session</i>	The Future of the Healthcare Marketplace: Playing the New Game (San Rafael Ballroom)
10:30 a.m. <i>Open Session</i>	Break
10:45 a.m. <i>Open Session</i>	Landscape for Exceptional Customer Service (San Rafael Ballroom)
12:15 p.m.	Lunch
1:15 p.m. <i>Open Session</i>	Review of Progress on 2012-17 Strategic Plan (Sausalito Room)
2:30 p.m.	Break
2:45 p.m. <i>Open Session</i>	Review of Progress on 2012-17 Strategic Plan (continued) (Sausalito Room)
3:45 p.m.	Break
4:00 p.m. <i>Open Session</i>	Review of Progress on 2012-17 Strategic Plan (continued) (Sausalito Room)
5:00 p.m. <i>Open Session</i>	Closing Remarks (Sausalito Room)

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**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
Embassy Suites – San Rafael, CA**

**AGENDA
DAY THREE – July 16, 2014**

- 9:00 a.m.
Closed Session **Closed Session – Board Self-Assessment and Governance
Issues (San Rafael Ballroom)
(Government Code section 11126(g)(1))**
- 10:15 a.m. **Break**
- 10:30 a.m.
Closed Session **Closed Session – Board Self-Assessment and Governance
Issues (continued) (San Rafael Ballroom)
(Government Code section 11126(g)(1))**

NOTE: All times are approximate and for reference only.
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