

# Risk Assessment Plan

FISCAL YEARS 2014-15 AND 2015-16

**June 17, 2014**

## Fiscal Year

2014-15 2015-16

Activity	Objective & Cycle	Fiscal Year	
		2014-15	2015-16
Key Risk Indicator Development / Implementation	<p>Objective: Establish effective set of key risk indicators (KRIs) to provide useful insights about potential risks and their impacts.</p> <p>Initiative: Develop and implement KRIs.</p>	Q1-Q4	
Insurance Coverage	<p>Objective: Provide assurance on adequacy of insurance coverage that meets organizational requirements and consistent with industry best practices.</p> <p>Initiative: Review of existing insurance coverage.</p>	Q1	
Risk Management Framework – Investment Office	<p>Objective: Establish an integrated risk model from an enterprise perspective and provide assurance on all risk responses.</p> <p>Initiative: Integrate INVO risk management practices with the enterprise framework through established enterprise risk management process.</p>	Q1	
RSA Archer eGRC System	<p>Objective: To manage enterprise risks and automate business processes to gain visibility into risks and controls.</p> <p>Initiative: Provide training for designated staff using the automated technology to update the enterprise wide risk assessment and recalibrate the enterprise risk dashboard and supporting risk registers.</p>	Q1–Q2	
Privacy and Information Security	<p>Objective: Strengthen privacy and information security.</p> <p>Initiative: Assess management of privacy and information security and determine adequacy of mitigation strategies in response to emerging risk.</p>	Q1-Q4	Q1-Q4
Information Technology	<p>Objective: Ensure the confidentiality, integrity, and availability of Information technology to support the business.</p> <p>Initiative: Assess the evolving external and internal Information Technology landscape and determine mitigation strategies in response to emerging risk.</p>	Q2	Q2
Integrated Assurance Model Development / Implementation	<p>Objective: Develop clear roles and responsibilities to ensure completeness and effectiveness of coordinated assurance towards</p>	Q2-Q4	Q1-Q2

risk responses and management controls.

Initiative: Evaluate and clarify the roles and responsibilities in cross-functional processes for risk providing oversight of risk and compliance management.

Physical Security

Objective: Protect CalPERS assets and provide a safe physical environment.

Q3

Q3

Initiative: Evaluate risk responses and management control activities that CalPERS puts in place to enhance physical security.

Enterprise-wide Risk Assessment

Objective: Determine whether changes to the external and internal risk environment may negatively impede achievement of 2012-17 Strategic Plan goals and objectives.

Q4

Q4

Initiative: Conduct Risk Assessment review.

Partnership Contract Management

Objective: Provide assurance on the risk responses that Operation Support Services implements to mitigate the partnership contract management risks.

Q2

Initiative: Review effectiveness of Operation Support Services (OSS) risk mitigation strategies related to partnership contracts.

